

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

CIN: U67100GJ2022PTC133630

ANNUAL REPORT

2025-26

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

+91 7016381757 | +91 79 35333132/682 ✉ info@growhousewealth.com

📍 A-606, Privilon, R/h Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat - 380054

🌐 www.growhousewealth.com GSTIN: 24AAJCG8979LIZQ CIN: U67100GJ2022PTC133630

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GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

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4-606 Privilon B/h Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat - 380054

www.growhousewealth.com GSTIN: 24AAJCG8979L1ZQ CIN: U67100GJ2022PTC133630

NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the 04th Annual General Meeting of the Members of Grow House Wealth Management Private Limited will be held on Thursday, 24th September, 2026 at 11:00 A.M at the registered office of the Company situated at 6th Floor, A-606, Privilion, B/h. Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat-380054, India to transact the following business:

Ordinary Business:

Item No. 1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the company for the financial year ended on March 31, 2026 together with the Report of Board of Directors and Report of Auditors thereon:

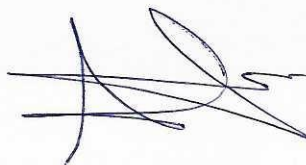
To consider and, if thought fit, to pass with or without modifications the following resolution as an Ordinary Resolution:

“RESOLVED THAT the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2026, together with the Independent Auditors' Report thereon, and the Board's Report along with the annexures thereto, be and are hereby considered, approved and adopted.”

Registered Office:

6th Floor, A-606, Privilion, B/h Iscon Temple,
Ambli-Bopal Road, S.G. Highway,
Ahmedabad, Gujarat 380054

By Order of the Board
For, Grow House Wealth Management Private Limited



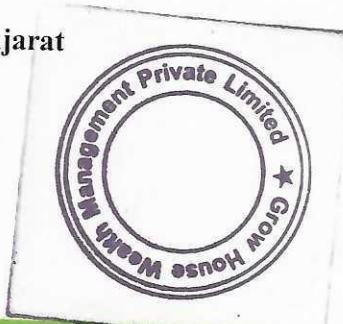
Ajit Santoki
Director
DIN: 00903958



Hill M. Shah
Director
DIN: 09665083

Date: 24/08/2026

Place: Ahmedabad, Gujarat



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Notes to Annual General Meeting

1. A member entitled to attend and vote at the Annual General Meeting is entitled to appoint a proxy to attend and vote instead of himself /herself and such proxy need not be a member of the Company. The instrument appointing the proxy should, however, be deposited at the registered office of the Company not less than forty-eight (48) hours before the commencement of Meeting. A person can act as a proxy on behalf of not exceeding 50 members and holding in aggregate not more than 10% of the total share capital of the Company. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act a proxy for any other or shareholders. A proxy form is attached herewith.
2. Route-map of the AGM venue, pursuant to the Secretarial Standard on General Meetings, is also annexed.
3. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, members would be entitled to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than 3 days written notice is given to the Company.
4. Member is requested to bring their attendance slip along with their copy of the Annual Report to the meeting.
5. The Register if Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available inspection by the members at the AGM.
6. All the documents referred to in the notice are open for inspection at the registered office of the Company between 11:00 AM to 05:00 PM any working day prior to the day of meeting and will also be available at the meeting venue on the date of meeting.

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Ahmedabad, Gujarat 380054

For, Grow House Wealth Management Private Limited




Ajit Santoki
Director
DIN: 00903958

By Order of the Board


Hill M. Shah
Director
DIN: 09665083

Date: 24/08/2026

Place: Ahmedabad, Gujarat

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Route map

Registered office

Grow House Wealth Management Private Limited

CIN: U67100GJ2022PTC133630

Registered Office: 6th Floor, A-606, Privilon, B/h Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat 380054

Contact No.: +91 7016381757

Email Id: sarth.a.santoki@gmail.com



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Directors' Report

To
The Members,
Grow House Wealth Management Private Limited

Your directors have pleasure in presenting their Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2026.

FINANCIAL SUMMARY:

(In Lakhs)

Particulars	Standalone		Consolidated	
	2025-26	2024-25	2025-26	2024-25
Total Income for the year	262.36	121.01	262.36	121.01
Operating & Administrative expenses	158.04	83.65	158.04	83.65
Profit/ (Loss) Before Depreciation and Taxes	107.88	42.53	107.88	42.53
Less: Depreciation	3.55	5.16	3.55	5.16
Net Profit/ (Loss) Before Tax	104.33	37.36	104.33	37.36
Less: Provision for Income Tax	26.87	7.52	26.87	7.52
Deferred Tax	(0.57)	0.19	(0.57)	0.19
Profit/ (Loss) After Tax	77.25	30.17	77.25	30.17
Consolidated Profit for the year	NA	NA	292.23	30.17
EPS	0.77	0.30	2.92	0.30

FINANCIAL HIGHLIGHTS AND OPERATION:

During the financial year under review, the Company continued to carry on its business activities in accordance with its main objects. As per standalone financials of the company, the Company recorded revenue from operations of ₹210.98 Lakhs as against ₹20.45 in the previous financial year. The Company earned a profit after tax of ₹77.25 Lakhs during the year as compared to ₹30.17 Lakhs in the previous financial year.

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The management continues to focus on strengthening the Company's operations and improving its overall financial performance. There were no material changes in the nature of the business of the Company during the financial year under review.

DIVIDEND:

The Board of Directors of your Company has not recommended any dividend for the financial year 2025-26.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

Since there was no unpaid /unclaimed dividend, the provision of Section 125 of the Companies Act, 2013 does not apply to the Company.

TRANSFER TO RESERVES:

During the year under review, the Company has not transferred any amount to General Reserve Account.

SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any Subsidiaries, Joint Ventures. However, the Company have Associate Company i.e. Grow House Agro Limited during the financial year under review. Details of the Associates Company are attached here as an "Annexure-A".

CHANGE IN THE NATURE OF BUSINESS:

During the year, there is no change in the nature of the business of the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Mr. Ajitkumar Santoki, Mr. Sarth Ajitbhai Santoki and Mr. Hill Mahesh Shah are the Directors of the Company at the end of the financial year under review.

During the year under review, Ms. Priyanka Gola resigned from the position of Company Secretary and Compliance Officer of the Company with effect from December 15, 2025. Consequent thereto, Mr. Parth Ashvinkumar Patel was appointed as the Company Secretary and Compliance Officer of the Company with effect from December 15, 2025.

There are no other changes in the Directors and Key Managerial Personnel as per Companies Act of the Company during the financial year under review except mentioned above.

CAPITAL STRUCTURE:**A) AUTHORIZED SHARE CAPITAL**

The authorized share capital of the Company is ₹ 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crores) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

There is no change in the Authorized Share Capital of the Company during the financial year under review.

B) PAID UP SHARE CAPITAL

The paid-up share capital of the company at the end of financial year 2025-26 stood at ₹ 10,00,00,000/- (Rupees Ten Crores Only) divided into 1,00,00,000 (One Crores) Equity Shares of ₹ 10/- (Rupees Ten Only) each.

There is no change in the Paid-up share capital during the financial year under review.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Act, with respect to Director Responsibility Statement, the Board of Directors, to the best of its knowledge and ability, confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for that period;
- (c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 and Rules made there under for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The directors had prepared the annual accounts on a going concern basis;
- (e) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

- (f) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NUMBER OF BOARD MEETINGS AND ATTENDANCE:

During the year 2025-26, the Board of Directors met 9 times, viz. 15/04/2025, 30/05/2025, 30/06/2025, 25/08/2025, 30/09/2025, 15/12/2025, 31/12/2025, 07/01/2026 and 09/03/2026.

The composition of Board of Directors and details of meetings attended by the members during the year are given below:

Name of Directors	Designation	No. of Board Meetings Held & Entitled to Attend	No. of Board Meetings Attended
Ajitkumar Santoki	Director	9	9
Sarth Ajit Santoki	Director	9	9
Hill Mahesh Shah	Director	9	9

ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The Company has in place adequate internal financial controls with reference to Financial Statements. The Board has inter alia reviewed the adequacy and effectiveness of the Company's internal financial controls relating to its financial statements.

During the year, such controls were tested and no reportable material weakness was observed.

MATERIAL CHANGE AND COMMITMENTS, IF ANY

There are no material changes and commitments, affecting the financial position of the Company which has occurred between the end of financial year and the date of Directors' Report.

ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, the Annual Return of the Company for the financial year ended March 31, 2026, is available on the website of the Company at <https://growhousewealth.com/annual-return.html>.

Since the web-link of the Annual Return has been disclosed in the Board's Report, the requirement of annexing the extract of the Annual Return in Form MGT-9 is not applicable.

STATUTORY AUDITORS

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

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M/s. Harsh Prajapati & Co., Chartered Accountants (Firm Registration No. 157458W), Ahmedabad, were appointed as the Statutory Auditors of the Company by the Members at the Annual General Meeting held on 30th September, 2025, for a term of five consecutive years, to hold office from the conclusion of the said Annual General Meeting until the conclusion of the Annual General Meeting to be held for the financial year 2028-29. Accordingly, M/s. Harsh Prajapati & Co. continue to hold office as the Statutory Auditors of the Company for the financial year 2025-26.

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditor remarks in their Report are self-explanatory statement and do not call for any further comments.

There is no prevalence of fraud reported by the auditor as required under section 143 (12) of the Companies Act, 2013.

AUDITORS' REPORT

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors remarks in their report are self – explanatory and do not call for any further comments.

DEPOSITS

The Company has not accepted or renewed any amount falling within the review of provisions of Section 73 of the Companies Act, 2013 ("the Act") read with the Companies (Acceptance of Deposit) Rules, 2014 during the period under review. Hence the requirement for furnishing the details of deposit which are not in compliance with Chapter V of the Act is not applicable.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

In term of rule (9) of the Companies (Accounts) Rules, 2014 the company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable to the Company.

PARTICULARS OF LOANS, GUARANTEE OR INVESTMENT MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013

During the year, the Company has complied with the provisions of Section 186 of the Act with respect to loan, guarantee or provided security in connection with the loan to any other body corporate or person or made any investment, which is mentioned in Notes to the Financial Statements of the Company.

RELATED PARTY TRANSACTION

During the year under review, contracts or arrangement entered into with the related party, as defined under Section 188 of the Companies Act, 2013 were in ordinary course of business and on arm's length

basis. Details of the transactions pursuant to compliance of Section 134 (3) (h) of the Companies Act, 2013 and Rule 8 (2) of the Companies (Accounts) Rule, 2014 are annexed herewith as per "Annexure-B".

PARTICULAR REGARDING EMPLOYEES

During the year under report, none of the employees was in receipt of remuneration exceeding the limit prescribed under Section 197 (12) of the Companies Act, 2013 and Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014.

SIGNIFICANT AND MATERIAL ORDER PASSED BY REGULATIONS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

There is no significant and material order was passed by regulations or courts or tribunals impacting the going concern status and Company's operations in future.

CONVERSION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. CONSERVATION OF ENERGY:

- I. The steps taken or impact on conservation of energy: Nil
- II. The steps taken by the Company for utilising alternate sources of energy: None
- III. The capital investment on energy conservation equipment: Nil

B. TECHNOLOGY ABSORPTION:

- I. The efforts made towards technology absorption: None
- II. The benefits derived like product improvement, cost reduction, product development or import substitution: None
- III. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)

a) The details of technology imported: None

b) The year of import: N.A.

c) Whether the technology been fully absorbed: N.A.

d) If not fully absorbed, area where absorption has not taken place, and the reasons thereof: N.A.

e) The expenditure incurred on Research and Development: Nil

C. THERE WAS NO FOREIGN EXCHANGE INFLOW OR OUTFLOW DURING THE YEAR UNDER REVIEW

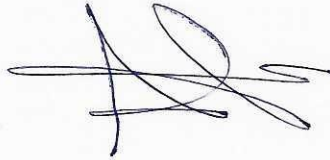
ACKNOWLEDGEMENTS

Your directors wish to place on record their appreciation for the continuous support received from the Members, customers, suppliers, bankers, various statutory bodies of the Government of India and the Company's employees at all levels.

Registered Office:

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By Order of the Board
For, Grow House Wealth Management Private Limited



Ajit Santoki
Director
DIN: 00903958



Hill M. Shah
Director
DIN: 09665083

Date: 24/08/2026

Place: Ahmedabad, Gujarat



Annexure- A

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Form No. AOC -1
**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related
to Associate Companies and Joint Ventures**

Name of Associates	M/s. Grow House Agro Limited
Latest audited Balance Sheet Date	31 st March, 2026
Date on which the Associate or Joint Venture was associated or acquired	11/10/2022
Shares of Associate or Joint Ventures held by the company on the year end	
No.	2700000 Shares of FV Rs. 10 each
Amount of Investment in Associates or Joint Venture	Rs. 2,70,00,000
Extent of Holding (in percentage)	28.27%
Description of how there is significant influence	By way of shareholding with intention of long-term strategic investment.
Reason why the associate/Joint venture is not consolidated.	NA
Net worth attributable to shareholding as per latest audited Balance Sheet	1332.36 Lakhs
Profit or Loss for the year	
i. Considered in Consolidation	214.98 Lakhs
ii. Not Considered in Consolidation	Nil

1. Names of associates or joint ventures which are yet to commence operations.: Nil

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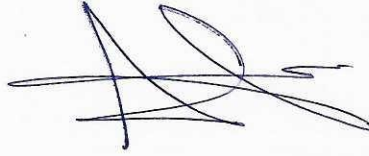
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2. Names of associates or joint ventures which have been liquidated or sold during the year.: Nil
3. Refer consolidated financial statements for further information.

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For, Grow House Wealth Management Private Limited



Ajit Santoki
Director
DIN: 00903958



Him M. Shah
Director
DIN: 09665083

Date: 24/08/2026

Place: Ahmedabad, Gujarat



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Annexure- B
Form No. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis:

All contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 are at arm's length basis.

2. Details of material contracts or arrangement or transactions at arm's length basis:

Name of Related Party	Nature of relationship	Nature of Contract / agreement / transactions	Duration of contracts / agreements / transactions	Salient terms of contracts or agreements, or transactions including the value, if any	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
Sarth Ajitbhai Santoki	Director	Loan taken	-	21,50,000	-	-
Sarth Ajitbhai Santoki	Director	Loan repaid	-	27,05,000	-	-
Grow House Agro Limited	Associate Company	Loan taken	-	34,00,000	-	-
Grow House Agro Limited	Associate Company	Loan repaid	-	34,50,000	-	-
Hill Mahesh Shah	Director	Loan repaid	-	2,44,000	-	-
Sarth Ajitbhai Santoki	Director	Loan repaid	-	27,05,000	-	-
Ajit M. Santoki	Director	Salary	-	24,00,000	-	-

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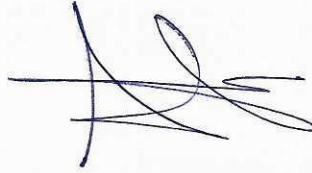
Hill Mahesh Shah	Director	Salary	-	12,01,500	SEBI Registration No. INM000013262	
Sarth Ajitbhai Santoki	Director	Salary	-	6,00,000	-	-
Mahesh J. Shah	Relative of Director Hill Shah	Professional Fees Expenses	-	2,00,000	-	-

Appropriate approvals have been taken for related party transactions. If required.

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By Order of the Board
For, Grow House Wealth Management Private Limited



Ajit Santoki
Director
DIN: 00903958



Hill M. Shah
Director
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Date: 24/08/2026

Place: Ahmedabad, Gujarat



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**Attendance Slip for Annual General Meeting
(To be handed over the Registration Counter)**

Registered Folio/DP ID & Client ID:

No. of Shares:

Name and Address of the Shareholder (s):

Joint Holder (s)

I/We hereby record my/our presence at the 04th Annual General Meeting of the Company at its registered office situated at 6th Floor, A-606, Privilion, B/h Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat-380054, India on Thursday, 24th September, 2026 at 11:00 A.M.

Note:

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy, please bring copy of notice for reference at the meeting.

Signature of the Member/Proxy / Authorised Representative

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Proxy form

Form No. MGT-11

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies Management and Administration) Rules, 2014]

Name of the Member (s):

Registered Address:

E Mail ID:

Folio No. /DP ID and Client ID:

I/We, being the member (s) of shares of the above-named Company, hereby appoint

(1) Name: Address:

Email Id: Signature:

(2) Name: Address:

Email Id: Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 04th Annual General Meeting of the Company, to be held on Thursday, 24th September, 2026 at 11:00 A.M at Registered Office of the Company situated at 6th Floor, A-606, Privilion, B/h Iscon Temple, Ambli-Bopal Road, S.G. Highway, Ahmedabad, Gujarat-380054, India and at any adjournment thereof in respect of such resolutions and in such manner as are indicated below:

Ordinary Business:

- | | |
|-----|--|
| 01. | To receive, consider and adopt the Audited Standalone and Consolidated Financial Statement of the company for the financial year ended on March 31, 2026 together with the Report of Board of Directors and Report of Auditors thereon (Ordinary Resolution) |
|-----|--|

igned this _____ day of _____, 2026

Signature of Proxy Shareholders

Signature of Shareholder

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Notes:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Notwithstanding the above, Proxies can vote on such other items which may be tabled at the meeting by the shareholders present.

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Harsh Prajapati & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To

The Members of
Grow House Wealth Management Private Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the standalone financial statements of **GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2026, and the statement of Profit and Loss, and statement of cash flows for the period ended 31st March 2026, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2026, and its profit/loss, and its cash flows for the period ended 31st March 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



501, Synergy Space Opp. To Aashka Hospital Sargasan-Kudasan Road Gandhinagar.
Contact: 8401321657 Email: Harshprajapatico22@gmail.com

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters and there is no any Key Audit Matters which need to be reported.

Information Other than the financial statements and Auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also

includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and



maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the
- Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of



accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the '**Annexure A**' a statement on the matters specified in paragraphs

3 and 4 of the Order, to the extent applicable.

2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on



31st March, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, is not applicable.

(g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has not any pending litigation which should require to disclose on its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

iv.

(a) The management has represented that, to the best of its knowledge and belief, as disclosed in to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or
- Provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(b) The management has represented, that, to the best of its knowledge and belief, as disclosed in the accounts, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party or
- Provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries.

(c) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to



believe that the representations under sub-clause (d) (i) and (d) (ii) does not contain any material misstatement.

V. There has been no dividend declared or paid during the year by the Company hence clause is not applicable to company.

(h) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act:

In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For Harsh Prajapati & Co.

Chartered Accountants

FRN No.: 157458W



Dhaval Prajapati

Partner

Membership No.: 603596

UDIN: 26603596FQBSIP2221

"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & 'Regulatory Requirement' of our report of even date to the financial statements of the Company for the period ended March 31, 2026:

i. Property, Plant, Equipment and intangible Assets

- a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant, Equipment and intangible Assets;
- b. The Property, Plant, Equipment and intangible Assets are physically verified by the management according to a phased programme, designed to cover all the items over a period of three years which, in our opinion, is reasonable having regard to the size of the company and nature of its assets. Pursuant to the programme, a portion of the Property, Plant, Equipment and intangible Assets has been physically verified by the management during the year and no material discrepancies have been noticed on such verification.
- iii. The title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee), on Property, plant and equipment and Intangible assets to the standalone financial statements, are held in the name of the Company.
- iv. Based on the information and explanations furnished to us, no proceedings have been initiated on or are pending against the Company for holding Benami property under Benami Transactions (Prohibitions) Act, 1988(as amended in 2016) (formerly the Benami Transaction (Prohibition) Act, 1998(45 of 1988) and Rules made thereunder, and therefore the question of our commenting on whether the company has appropriately disclosed the details in its standalone financial statements does not arise.

ii. Inventory

- a. The Company does not have any inventory and hence reporting under clause the Order is not applicable.
- b. The Company has not been sanctioned working capital limits in excess of Rs. 5 crore, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of Order is not applicable.

iii. Loans given by the Company



The Company has not made investments in, companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year. Further the Company has not provided any guarantee or security or granted any advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships. Loans and advances given to other person are duly discussed in note no.16.

iv. Loans to directors & Investment by the Company

In our opinion, and according to the information and explanations given to us, the Company has not granted any loans or provided any guarantees or security in respect to any parties covered under the Section 185 of the Act. The company has not given guarantees or provided security requiring compliance under section 185 or 186 of the Act, hence clause iv of the order is not applicable to the Company.

v. Deposits

The Company has not accepted any deposit or amounts which are deemed to be deposit. Hence, reporting under clause 3(v) of the Order is not applicable.

vi. Cost records

The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.

vii. Statutory Dues

- a. According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is generally regular in depositing undisputed statutory dues in respect of provident fund, employees' state insurance, income tax, goods and services tax and labour welfare fund, though there were no delay in depositing undisputed statutory dues, including

sales tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues, as applicable, with the appropriate authorities applicable to it. According to the information and explanations given to us, there are no undisputed dues, payable in respect of above as at 31st March, 2025 for a period of more than six months from the date on which they became payable.

- b. According to the information and explanation given to us, there have been no statutory dues on account of disputed as at March 31, 2025 for a period of more than six months from the date they became payable.



viii. Unrecorded income

According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.

ix. Repayment of Loans

- a. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared Willful Defaulter by any bank or financial institution or government or any government authority.
- b. According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not taken term loans at the beginning of the year, hence reporting under clause 3(ix) (C) of the order is not applicable.
- c. According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the standalone financial statements of the Company, we report that the Company has not used funds raised on short-term basis for the long-term purposes.
- d. According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- e. According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x. Utilization of IPO & FPO and Private Placement and Preferential issues

- a. The Company has not raised any money by way of initial public offer and through debt instruments by way of further public offer during the year.
- b. The Company has not made preferential allotment or private placement of shares during the year and the requirement to report on clause 3(x)(b) of the order is not applicable to the company.

xi. Reporting of Fraud

- a. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the



Management.

- b. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 has been filed with the Central Government. Accordingly, the reporting under Clause 3(xi)(b) of the Order is not applicable to the Company.
- c. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.

xii. NIDHI Company

As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it, the reporting under Clause 3(xii) of the Order is not applicable to the Company.

xiii. Related Party Transaction

The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions have been disclosed in the standalone financial statements as required under Indian Accounting Standard 24 "Related Party Disclosures" specified under Section 133 of the Act.

xiv. Internal Audit

- (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
- (b) The Provisions of Internal Audit under section 138 is not applicable to the Company, hence reporting under Clause 3(xiv) (b) is not applicable.

xv. Non-Cash Transaction

The Company has not entered into any non-cash transactions with its directors or persons connected with him. Accordingly, the reporting on compliance with the provisions of Section 192 of the Act under Clause 3(xv) of the Order is not applicable to the Company.

xvi. Register under RBI Act, 1934



- (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the reporting under Clause 3(xvi)(a) of the Order is not applicable to the Company.
- (b) The Company has not conducted non-banking financial / housing finance activities during the year. Accordingly, the reporting under Clause 3(xvi)(b) of the Order is not applicable to the Company.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under Clause 3(xvi)(c) of the Order is not applicable to the Company.
- (d) Based on the information and explanations provided by the management of the Company, the Group has six CICs as part of the Group. We have not, however, separately evaluated whether the information provided by the management is accurate and complete.

xvii. Cash Losses

The Company has not incurred any cash losses in the financial year or in the immediately preceding financial year.

xviii. Auditor's resignation

There has been no resignation of the statutory auditors for the period ended 31st March 2026, accordingly this clause is not applicable.

xix. Financial Position

According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.



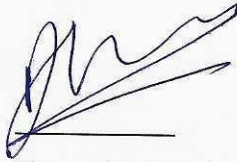
xx. Corporate Social Responsibility

The Provision of Section 135 of the Companies Act 2013 in relation to Corporate Social Responsibility are not applicable to the Company during the year and hence reporting under this clause is not applicable.

For Harsh Prajapati & Co.

Chartered Accountants

FRN No.: 157458W



Dhaval Prajapati

Partner

Membership No.: 603596

UDIN: 26603596FQBSIP2221



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

CIN : U67100GJ2022PTC133630

Balance Sheet as at March 31, 2026

Rs. in lakhs, unless mentioned otherwise

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	1000.00	1000.00
(b) Reserves and Surplus	4	117.38	40.13
		1117.38	1040.13
Non-current liabilities			
(a) Long-term borrowings	5	1.00	9.49
(b) Deferred tax liability (net)	6	0.00	0.00
		1.00	9.49
Current Liabilities			
(a) Short-Term Borrowings	7	0.00	0.00
(b) Trade Payables	8		
(i) Total outstanding dues of micro and small enterprises;		0.00	0.00
Total outstanding dues of creditors other than micro and			
(ii) small enterprises		25.19	13.29
(c) Other Current Liabilities	9	26.85	0.97
(d) Short Term Provisions	10	26.87	7.66
		78.92	21.92
TOTAL		1197.30	1071.53
ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets	11		
(i) Property, Plant & Equipment		9.12	10.35
(ii) Intangible assets		0.80	0.04
		9.92	10.40
(b) Non-Current Investments	12	270.00	270.00
(c) Long-Term Loans and Advances		0.00	0.00
(d) Deferred Tax Asset (Net)	6	0.97	0.39
		270.97	270.39
Current Assets			
(a) Inventories	13	0.00	0.00
(b) Trade Receivables	14	40.28	6.79
(c) Cash and Bank Balances	15	833.57	748.68
(d) Short-Term Loans and Advances	16	0.00	0.00
(e) Other Current Assets	17	42.56	35.28
		916.41	790.74
TOTAL		1197.30	1071.53

See accompanying notes forming part of the financial statements

1 & 2

In terms of our Report attached

For M/s. Harsh Prajapati & Co
Chartered Accountants

Firm Registration No. : 157458W



(Dhaval K Prajapati)

Partner

Membership No. : 603596

UDIN : 26603596FQBSTP2221

Place: Ahmedabad

Date: 29-06-2026

For and on behalf of the Board of Directors,
Grow House Wealth Management Private Limited


(Ajit Santoki)

Director

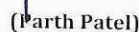
DIN : 00903958



(Hill M Shah)

Director

DIN : 09665083



(Parth Patel)

Company Secretary & Compliance Officer

MRN: A56507

Place: Ahmedabad

Date: 29-06-2026

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED
CIN : U67100GJ2022PTC133630
Statement of Profit and Loss for the year ended on March 31, 2026

Rs. in lakhs, unless mentioned otherwise

Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
INCOME			
Revenue from Operations	18	210.98	20.45
Other Income	19	51.39	100.56
Total Income		262.36	121.01
EXPENSES			
(a) Cost of Goods Sold		0.00	0.00
(b) Employee Benefits Expense	20	129.77	67.80
(c) Depreciation and Amortisation Expense	11	3.55	5.16
(d) Other Expense	21	24.71	10.68
Total Expense		158.04	83.65
Profit / (Loss) Before Tax		104.33	37.36
Tax Expense :			
(a) Current Tax Expense for Current Year		26.87	7.52
(b) Current Tax Expense relating to Prior Years		0.77	(0.52)
(c) Deferred tax expense / (income)		(0.57)	0.19
		27.07	7.19
Profit / (Loss) After Tax		77.25	30.17
Earnings per equity share of face value Rs.10/- each	22		
(a) Basic (Rs)		0.77	0.30
(b) Diluted (Rs)		0.77	0.30

See accompanying notes forming part of the financial statements

1 & 2

In terms of our Report attached

For M/s. Harsh Prajapati & Co
Chartered Accountants
Firm Registration No. : 157458W


(Dhaval K Prajapati)

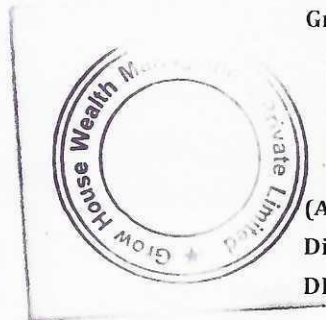
Partner

Membership No. : 603596

UDIN : 26603596FQBSIP2221

Place: Ahmedabad

Date: 29-06-2026



For and on behalf of the Board of Directors,
Grow House Wealth Management Private Limited

(Ajit Santoki)
Director
DIN : 00903958

(Parth Patel)
Company Secretary & Compliance Officer
MRN: A56507

Place: Ahmedabad

Date: 29-06-2026



(Hill M Shah)
Director
DIN : 09665083

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

CIN : U67100GJ2022PTC133630

Statement of Cash Flow for the year ended on March 31, 2026

Rs. in lakhs, unless mentioned otherwise

PARTICULARS	2025-26		2024-25	
	Amount	Amount	Amount	Amount
<u>Cash Flow From Operating Activities</u>				
Net Profit Before Tax		104.33		37.36
Add: Depreciation and Amortization	3.55		5.16	
Add: Prepaid Expenses	4.00		0.00	
Add: Sundry Balances Written Off	2.17		0.00	
Add: Preliminary Expenses Written Off	3.79	13.50	0.00	5.16
Less: Interest Income	(51.39)		(53.73)	
Less: Capital Gain	0.00		(46.82)	
Less: Sundry Balances Written Back	0.00	(51.39)	0.00	(100.56)
<u>Changes in Working Capital Items</u>		66.44		(58.04)
(Increase)/Decrease in Trade Receivables	(35.66)		2.17	
(Increase)/Decrease in Loans and Advances	0.00		55.47	
Increase/(Decrease) in Other Current Assets	3.95		(11.83)	
(Increase)/Decrease in Trade Payables	11.90		5.87	
(Increase)/Decrease in Short Term Provision	(0.14)		0.00	
Increase/(Decrease) in Other Current Liabilities	25.89	5.94	0.97	52.66
Less: Taxes Paid		72.38		(5.38)
Net Cash Inflow from Operating Activities		(27.31)		(2.25)
		45.07		(7.63)
<u>Cash Flow From Financing Activities</u>				
Proceeds from Fresh Issue of Share Capital		0.00		0.00
Increase / (Decrease) in Long Term Borrowings		(8.49)		(5.12)
Net Cash Flow from Financing Activities		(8.49)		(5.12)
<u>Cash Flow From Investing Activities</u>				
Purchase of Property, Plant & Equipment		(3.07)		(0.62)
Non Current Investments		0.00		92.61
Capital Gain		0.00		46.82
Interest Income Received		51.39		53.73
Net Cash Flow from Investing Activities		48.31		192.55
Net Changes in Cash Flow		84.89		179.79
Opening Cash & Cash Equivalents		748.68		568.89
Closing Cash & Cash Equivalents		833.57		748.68



Notes:

1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the AS 7, "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015

The above Statement of Cash Flows should be read in conjunction with accompanying notes

In terms of our report attached

In terms of our Report attached

For M/s. Harsh Prajapati & Co
Chartered Accountants

Firm Registration No. : 157458W


(Dhaval K Prajapati)
Partner

Membership No. : 603596

UDIN : 26603596 FQBSIP2221



Place: Ahmedabad

Date: 29-06-2026



For and on behalf of the Board of Directors,
Grow House Wealth Management Private Limited

(Ajit Santoki)
Director
DIN : 00903958



(Parth Patel)
Company Secretary & Compliance Officer
MRN: A56507

Place: Ahmedabad

Date: 29-06-2026



(Hill M Shah)
Director
DIN : 09665083

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

Note 1 & 2 Note to the Financial Statements for the year ended on 31st March, 2026

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED is a Private Company domiciled in India having CIN: U67100GJ2022PTC133630. The registered office of the company is located at 6TH FLOOR, A-606, PRIVILION, B/H. ISCON TEMPLE, AMBLI-BOPAL ROAD, S.G. HIGHWAY AHMEDABAD GUJARAT 380054. The Company is a SEBI registered Merchant Banker and provides professional services in the field of finance and capital markets.

Significant Accounting Policies

A. BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

B. USE OF ESTIMATES

The preparation of the financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the financial statements. The estimates and assumptions made and applied in preparing the financial statements are based upon management's best knowledge of current events and actions as on the date of financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.



C. REVENUE RECOGNITION:

- (i) Revenue from sale of Services is recognized over the period in which the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual services provided as a proportion to the total services to be performed.
- (ii) Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Other items of income and expenses are recognized on accrual basis.

D. INVESTMENTS

"Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss."

E. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

(i) Tangible Assets

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are



measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

F. DEPRECIATION AND AMORTISATION

Depreciation is calculated using the Written-down value over their estimated useful lives.

G. INVENTORIES:

Items of inventories are measured at lower of cost or net realizable value. Cost of inventories comprises of all cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing material and fuel are determined on weighted average basis. Cost of WIP is determined on absorption costing method. Valuation of FG is cost or NRV, whichever is less.

H. IMPAIRMENT OF ASSETS:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year. Impairment losses of continuing operations are recognized in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the



assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

I. RETIREMENT BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the period in which the employee renders the related service

(ii) Post-employment benefits:

Defined Contribution Plan

'Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

"Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.



"The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds."

J. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

K. EARNINGS PER SHARE:

"The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period."

L. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is



reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognized only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognized. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.

(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognized nor disclosed in the financial statements.

N. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

O. LEASES

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken



on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

P. GOVERNMENT GRANTS

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Q. PRIOR PERIOD EXPENDITURE

The change in estimate due to error or omission in earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

R. EXCEPTIONAL ITEMS

Exceptional items are material items of income or expense that arise from events or transactions which, in the opinion of the management, require separate disclosure by virtue of their size or incidence to enable a better understanding of the Company's financial performance. Such items are disclosed separately in the Statement of Profit and Loss or in the notes to accounts, where applicable.

S. ADDITIONAL NOTES:

1. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006:

Based on the information available with the Company regarding the status of suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), there are no amounts due to Micro and Small Enterprises as at 31 March 2026 requiring disclosure under Section 22 of the MSMED Act. The management has relied upon the information made available by the suppliers regarding their registration status under the MSMED Act.



2. Compliance with the number of layers of Companies:

The Company has complied with the provisions relating to the number of layers of companies as prescribed under Section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017.

T. OTHER STATUTORY DISCLOSURES:

The Company has evaluated the disclosure requirements prescribed under the amended Schedule III to the Companies Act, 2013. During the year ended 31 March 2026, there were no transactions or events requiring disclosure in respect of the following matters:

1. Crypto Currency or Virtual Currency.
2. Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
3. Title deeds of Immovable Property not held in name of the Company.
4. Capital-Work-in Progress, including ageing and completion schedules.
5. Intangible assets under development, including ageing and completion schedules.
6. Revaluation of Property, Plant and Equipment or Intangible assets.
7. Borrowing-related disclosures, including:
 - a. Wilful defaulter
 - b. Utilization of borrowed funds & share premium
 - c. Borrowings obtained on the basis of security of current assets
 - d. Discrepancy in utilization of borrowings
8. Compliance with approved Scheme(s) of Arrangements approved under the Companies Act, 2013.
9. Transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
10. Loans or advances in the nature of loans granted to promoters, directors, KMPs or related parties that are repayable on demand or without specified terms or period of repayment.
11. Undisclosed Income.
12. Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013.
13. There were no charges and satisfactions required to be registered with the Registrar of Companies during the year.



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

Notes forming part of the financial statements

Rs. in lakhs, unless mentioned otherwise

SHARE CAPITAL		
Particulars	31st March, 2026	31st March, 2025
Authorised share capital (1,00,00,000 shares of Rs. 10 each)	1000.00	1000.00
Issued, subscribed & paid-up share capital (1,00,00,000 shares of Rs. 10 each)	1000.00	1000.00
Total share capital	1000.00	1000.00

(i) Reconciliation of number of shares

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Equity shares				
Shares outstanding at the beginning of the year	1,00,00,000	1000.00	1,00,00,000	1000.00
Add: Equity shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	1,00,00,000	1000.00	1,00,00,000	1000.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

(iii) : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

iv) Shares held by promoters / promoter group at the end of the year 31st March 2026

Promoter Name	No. of Shares	% of total shares	% Change during the year
<u>Equity shares with voting rights</u>			
Sarth Santoki	47,85,000	47.85	12.50
Ajit Santoki HUF	28,45,000	28.45	8.70
Sarth Santoki HUF	8,80,000	8.80	8.80
Kunjal Santoki	9,90,000	9.90	9.90
Total	95,00,000	95.00	39.90

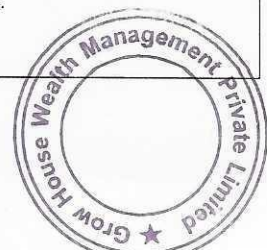
v) Shares held by promoters / promoter group at the end of the year 31st March 2025

Promoter Name	No. of Shares	% of total shares	% Change during the year
<u>Equity shares with voting rights</u>			
Sarth Santoki	35,35,000	35.35	-
Ajit Santoki HUF	19,75,000	19.75	-
Total	55,10,000	55.10	-

vi) Shares held by Shareholders holding more than 5% of the aggregate shares of the company.

Name of Shareholders	As on 31st March 2026		As on 31st March 2025	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Sarth Santoki	47,85,000	47.85	35,35,000	35.35
Ajit Santoki HUF	28,45,000	28.45	19,75,000	19.75
Sarth Santoki HUF	8,80,000	8.8	-	-
Vasant S Rajgor	-	-	8,80,000	8.8
Mahesh S Rajgor	-	-	8,70,000	8.7
Kunjal Santoki	9,90,000	9.90	-	-
Nirav C Parikh	-	-	7,50,000	7.5
Pankaj Patel	-	-	7,40,000	7.4

vii) No shares have been allotted pursuant to any contract without consideration in cash, nor have any shares been allotted as fully paid-up by way of bonus issue, and no buy-back of shares has been undertaken during the five years immediately preceding the reporting date.



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED
Notes forming part of the financial statements

4 RESERVES AND SURPLUS

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Surplus / (Deficit) in Statement of Profit and Loss Account		
Opening Balance	40.13	9.96
Add : Profit / (Loss) for the Period/Year	77.25	30.17
Closing Balance	117.38	40.13
Total	117.38	40.13

5 Long term borrowings

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Loans and advances from related parties:		
Unsecured Loan:		
Sarth Santoki	1.00	6.55
Hill Shah	0.00	2.44
Grow House Agro Limited	0.00	0.50
Total	1.00	9.49

6 Deferred Tax Asset/(Liabilities) [Net]

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Opening balance	0.39	0.59
<u>Total reversible timing difference in books maintained as per Companies Act 2013 (1)</u>		
Depreciation / Amortisation as per Companies Act 2013	3.55	5.16
Preliminary Expenses written off	3.79	0.00
<u>Total reversible timing difference in books maintained as per Income Tax Act 1961 (2)</u>		
Depreciation as per Income Tax Act 1961	3.09	3.95
Preliminary Expenses	1.97	1.97
Net reversible timing difference (1) - (2) - (3)	(2.27)	0.76
Deferred tax expense / (income)	(0.57)	0.19
Total	0.97	0.39

7 SHORT-TERM BORROWINGS

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured		
~ Related Parties	0.00	0.00
Total	0.00	0.00



Particulars	As at 31st March 2026	As at 31st March 2025
Micro, Small & Medium Enterprises	0.00	0.00
Others	25.19	13.29
Total	25.19	13.29

Note 8.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2026, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

OTHER CURRENT LIABILITIES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Dues		
~ GST payable	22.30	0.00
~ Professional Tax Payable	0.02	0.02
~ TDS Payable	4.53	0.95
Other payables		
~ Other Payable	0.00	0.00
Total	26.85	0.97

Short Term Provisions

Rs. in lakhs, unless mentioned otherwise

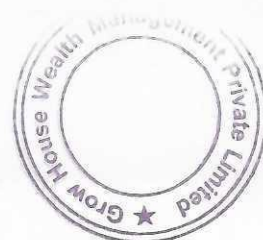
Particulars	As at 31st March 2026	As at 31st March 2025
Audit Fees	0.00	0.14
Provision for income tax	26.87	7.52
Total	26.87	7.66

Trade Payables ageing schedule: As at 31st March, 2026

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Undisputed Dues		
(i) MSME		
Less Than 1 Year	0.00	0.00
1 to 2 Year	0.00	0.00
2 to 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(ii) Others		
Less Than 1 Year	25.19	13.29
1 to 2 Year	0.00	0.00
2 to 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(iii) Disputed dues- MSME	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00

Note: There are no unbilled trade payables outstanding as at March 31, 2026 and March 31, 2025.



11 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS
F.Y. 2025-26

Rs. in lakhs, unless mentioned otherwise

Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01.04.2025	Additions	Deletions	As at 31.03.2026	Depreciation	Deletions	As at 31.03.2026	As at 31.03.2025
Property Plant and Equipment								
Furniture and fixtures	10.74	0.00	0.00	10.74	1.46	0.00	6.56	5.64
Office Equipment	1.46	1.17	0.00	2.63	0.31	0.00	1.34	0.43
Computer System	6.19	1.04	0.00	7.23	0.72	0.00	5.99	0.92
Electrical Installation	5.42	0.00	0.00	5.42	0.70	0.00	3.42	2.71
Server & Networks	1.31	0.00	0.00	1.31	0.26	0.00	0.91	0.66
Total Property Plant and Equipment	25.13	2.21	0.00	27.34	3.45	0.00	18.22	10.35
Intangible Assets	0.18	0.86	0.00	1.04	0.10	0.00	0.24	0.04
Total Intangible Asset	0.18	0.86	0.00	1.04	0.10	0.00	0.24	0.04

F.Y. 2024-25

Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01.04.2024	Additions	Deletions	As at 31.03.2025	Depreciation	Deletions	As at 31.03.2025	As at 31.03.2024
Property Plant and Equipment								
Furniture and fixtures	10.74	0.00	0.00	10.74	1.97	0.00	5.10	7.77
Office Equipment	1.46	0.00	0.00	1.46	0.35	0.00	1.03	0.62
Computer System	5.57	0.62	0.00	6.19	1.43	0.00	5.27	1.72
Electrical Installation	5.42	0.00	0.00	5.42	0.95	0.00	2.72	3.65
Server & Networks	1.31	0.00	0.00	1.31	0.43	0.00	0.65	1.09
Total Property Plant and Equipment	24.51	0.62	0.00	25.13	5.12	0.00	14.77	14.85
Intangible Asset	0.18	0.00	0.00	0.18	0.04	0.00	0.14	0.08
Total Intangible Assets	0.18	0.00	0.00	0.18	0.04	0.00	0.14	0.08



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED**Notes forming part of the financial statements**

Rs. in lakhs, unless mentioned otherwise

12 NON CURRENT INVESTMENTS

Particulars	As at 31st March 2026	As at 31st March 2025
NON CURRENT INVESTMENTS		
i.) Investment in Unquoted Equity Shares		
Grow House Agro Limited (2700000 Shares of Rs. 10 each) (Historical Cost)	270.00	270.00
ii.) Investment in Quoted Equity Shares	0.00	0.00
Total	270.00	270.00

13 INVENTORIES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Stock-in-trade	0.00	0.00
Total	0.00	0.00

14 TRADE RECEIVABLES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured Considered Good		
Trade Receivables outstanding for a period exceeding six months from due date	0.00	0.00
Trade Receivables outstanding for a period less than six months from due date	40.28	6.79
Total	40.28	6.79

15 CASH AND BANK BALANCE

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Cash on Hand	0.13	0.25
Balances with Banks		
- In Current accounts	97.32	16.91
- In Fixed Deposit	736.12	731.52
Total	833.57	748.68

16 SHORT-TERM LOANS AND ADVANCES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
~ others	0.00	0.00
Total	0.00	0.00

17 OTHER CURRENT ASSETS

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Others		
- Other Current asset	0.00	0.00
- GST Receivable	0.00	3.95
- TDS Receivable	25.55	6.54
- Expense not written off	2.25	6.04
- Prepaid Expense	14.76	18.76
Total	42.56	35.28



Trade Receivables ageing schedule as at 31st March,2026

Rs. in lakhs, unless mentioned otherwise

Particulars		
(i) Undisputed Trade receivables -considered good	As at 31st March 2026	As at 31st March 2025
Less Than 6 Months	40.28	6.79
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(i) Undisputed Trade receivables -considered doubtful		
Less Than 6 Months	0.00	0.00
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(iii) Disputed trade receivables considered good		
Less Than 6 Months	0.00	0.00
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(iv) Disputed trade receivables considered doubtful		
Less Than 6 Months	0.00	0.00
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00

Note: There are no unbilled trade receivables as at March 31, 2026 and March 31, 2025.



18 REVENUE FROM OPERATIONS

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
<u>Sale of Services</u>		
~ Professional fees / Consultancy fees	210.98	20.45
Total	210.98	20.45

18 OTHER INCOME

Rs. in lakhs, unless mentioned otherwise

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
<u>Other Income</u>		
~ Bank Interest Income	51.39	52.30
~ Interest Income USL	0.00	1.43
~ Capital gain	0.00	46.82
Total	51.39	100.56

20 EMPLOYEE BENEFITS EXPENSE

Rs. in lakhs, unless mentioned otherwise

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Employee Benefits Expense	129.77	67.80
Total	129.77	67.80

21 OTHER EXPENSE

Rs. in lakhs, unless mentioned otherwise

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Bank Charges	0.01	0.01
Audit Fees	0.16	0.14
Computer Expense	0.03	0.04
Insurance Expense	0.10	0.11
ROC Fees	0.09	3.45
Miscellaneous Expense	0.00	0.03
Electricity Expense	1.27	1.01
Sebi Fees (Prepaid)	4.00	1.74
Software Charges	0.11	0.14
Preliminary Expenses Written Off	3.79	0.04
Demat Charges	0.30	0.00
Technical Consultancy Charges	1.42	0.88
Interest on Late Payment of TDS	0.02	0.00
Round Off	0.00	0.00
Printing and Stationery Expense	0.02	0.01
Website Expense	0.06	0.07
Telephone Expense	0.18	0.14
Travelling Exp	0.37	0.73
Office Expenses	0.00	0.96
Municipal Taxes	1.62	0.91
Professional Tax (PT) Expense	0.02	0.19
Interest on Income Tax	0.16	0.00
Written Off	2.17	0.00
Professional Fees	7.00	0.00
IT Consultancy	1.85	0.00
Advertisement Expense	0.00	0.08
Total	24.71	10.68

Payment to auditor

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
<u>Statutory Auditor</u>		
Audit Fees	0.16	0.14
Total	0.16	0.14

22 Earning Per Share

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	77.25	30.17
Weighted Average number of equity shares used as denominator for calculating EPS	10000000	10000000
Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share)	0.77	0.30



Note 23 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties"**GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED****CIN : U67100GJ2022PTC133630****Names of related parties and description of relationship :**

Sr. No.	Name	Relation
1	Ajitkumar Santoki	Director
2	Sarth Ajitbhai Santoki	Director
3	Hill Mahesh Shah	Director
4	Mahesh J Shah	Relative of Hill Shah
5	Grow House Agro Limited	Associate Company and Sarth Ajitbhai Santoki, Ajitkumar Santoki is the Director
6	Grow House Finance Private Limited	Sarth Ajitbhai Santoki is the Director
7	Exaoil Refinery Private Limited	Sarth Ajitbhai Santoki is the Director Date of Cessation: 11/03/2026
8	Grow House Capital Services Private Limited	Ajitkumar Santoki is the Director
9	Omnigro Marketing Private Limited	Sarth Ajitbhai Santoki is the Director

Transactions with related parties for the period

Rs. in lakhs, unless mentioned otherwise

Sr. No.	Particulars	31st March 2026	31st March 2025
1	<u>Loan Taken / (Repaid)</u>		
	a. Sarth Santoki	21.50	0.00
	b. Hill Shah	0.00	0.00
	c. Grow House Agro Limited	34.00	0.50
2	<u>Loan Repaid</u>		
	a. Sarth Santoki	27.05	5.62
	b. Hill Shah	2.44	0.00
	c. Grow House Agro Limited	34.50	0.00
3	<u>Salary</u>		
	a. Ajit Santoki	24.00	8.00
	b. Hill Shah	12.02	11.23
	c. Sarth Santoki	6.00	0.00
4	<u>Professional Fees Expense</u>		
	a. Mahesh J. Shah	2.00	0.00

Year End Balances

Sr. No.	Particulars	31st March 2026	31st March 2025
1	Unsecured loan from Sarth Santoki	1.00	6.55
2	Unsecured loan from Hill Shah	0.00	2.44
3	Unsecured loan from Grow House Agro Limited	0.00	0.50
	Total	1.00	9.49



	Ratio Analysis	Numerator	Denominator	31-03-2026	31-03-2025
1	Current Ratio %Change Reason for deviation: Because of increase in current liabilities	Current Assets	Current Liabilities	11.61 -67.81%	36.08
2	Debt Equity Ratio %Change Reason for deviation: Because of decrease in debt	Total Liabilities Total Debt	Shareholder's Equity Total Shareholders Equity	0.00 -90.19%	0.01
3	Debt Service Coverage Ratio %Change Reason for deviation: Because of increase in operating income as compared to repayment of debt.	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	9.52 51.52%	6.28
4	Return on Equity Ratio %Change Reason for deviation: Because of increase in profitability of the company	Profit for the period Net Profit after taxes - preference dividend (if any)	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	7.16% 143.31%	2.94%
5	Inventory Turnover Ratio %Change Reason for deviation: NA	Cost of Goods sold (Opening Stock + Purchases) - Closing Stock	Average Inventory (Opening Stock + Closing Stock)/2	- 0.00%	-
6	Trade Receivables Turnover Ratio %Change Reason for deviation: Because of increase in revenue during the year.	Net Credit Sales Credit Sales	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	8.97 244.81%	2.60
7	Trade Payables Turnover Ratio %Change Reason for deviation: NA	Total Purchases Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	- 0.00%	-
8	Net Capital Turnover Ratio %Change Reason for deviation: Because of increase in sales during the period	Net Sales Total Sales - Sales Return	Average Working Capital Current Assets - Current Liabilities	0.25 771.70%	0.03
9	Net Profit Ratio %Change Reason for deviation: Because of increase in other expenses resulting in lower margins.	Net Profit Profit After Tax	Net Sales Sales	36.62% -75.18%	147.53%
10	Return on Capital employed %Change Reason for deviation: Because of increase in earnings during the year.	EBIT Profit before Interest and Taxes	Capital Employed Capital Employed = Net Worth + Total Debt + Deferred Tax Liability	9.33% 162.08%	3.56%
11	Return on Investment %Change Reason for deviation: Company did not have any investment except for investment in unquoted equity shares. No return was received from such investment as the same is carried at historical cost. Investment in Fixed Deposit is based on actual rate of interest on Fixed Deposit booked hence the same is not considered while calculation of return on investment.	Return/Profit/Earnings	Investment *	0.00% -100.00%	7.47%





Harsh Prajapati & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

To the member of Grow House Wealth Management Private Limited,

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of Grow House Wealth Management Private Limited (hereinafter referred to as "the Company") and its associates and jointly controlled entities comprising of the Consolidated Balance Sheet as at 31st March, 2026, the Consolidated Statement of Profit and Loss, the Consolidated Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements")

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. The respective Board of Directors of the companies included in the Group and of its associate entity is responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.



Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. While conducting the audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has an adequate internal financial controls system over financial reporting in place and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.



Opinion

In our opinion and to the best of our information and according to the explanations given to us, In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company and its associate as at 31st March, 2026, their consolidated profit/loss and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence obtained by us and the audit evidence obtained by us in respect of the associate is sufficient and appropriate to provide a basis for our opinion on the consolidated financial statements.

Other Matters

- (a) We audited the financial statements / financial information of Grow House Agro Limited an associate, whose financial statements financial information reflect total assets of Rs. 71,17,30,693 as at 31st March, 2026, total revenues of Rs. 4,90,84,09,069 as considered in the consolidated financial statements. The consolidated financial statements also include the associate's share of net profit of Rs. 7,60,46,361 for the year ended 31st March, 2026, as considered in the consolidated financial statements, in respect of Grow House Wealth Private Limited associates, whose financial statements financial information have been audited by us.



Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements / financial information certified by the Management.

Other Information:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's Annual Report, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information identified above and, in doing so, consider whether such other information is materially inconsistent with the consolidated financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to communicate that matter to those charged with governance.

Management's Responsibilities for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its associate in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

The respective Board of Directors/management of the Company and its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding their respective assets and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, as applicable, that were operating effectively for ensuring the accuracy and completeness of the accounting records relevant to the preparation and presentation of their respective financial statements. In preparing the consolidated financial statements, the respective Board of Directors/management of the Company and its associate are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors/management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors/management of the Company and its associate are also responsible for overseeing the Group's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls, wherever applicable.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- d. Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting in the preparation of the consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- f. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group, including its associate, to express an opinion on the consolidated financial statements. Obtain sufficient appropriate audit evidence regarding the financial information of the Company and its associate to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit and remain solely responsible for our audit opinion.



Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in planning the scope of our audit work and in evaluating the results of our work.

We communicate with those charged with governance of the Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the company, subsidiary companies, associate companies and jointly controlled companies incorporated in India, we give in the Annexure A statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



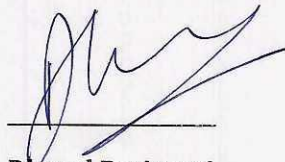
(e) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. There were no pending litigations which would impact the consolidated financial position of the Group, its associates and jointly controlled entities.
- ii. The Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts.
- iv. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India.

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

(g) Based on our examination, which included test checks, the Company and its associate companies have used accounting software for maintaining their respective books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the respective software. Further, during the course of our audit, we did not come across any instance of the audit trail feature having been tampered with.

For, Harsh Prajapati & Co.
Chartered Accountants
FRN No.: 157458W



Dhaval Prajapati
Partner
Membership No.: 603596
UDIN:
Date:
Place: Ahmedabad



"Annexure A" to the Independent Auditors' Report

Referred to in paragraph 1 under the heading 'Report on Other Legal & 'Regulatory Requirement' of our report of even date to the financial statements of the Company for the period ended March 31, 2026:

(xxi) Consolidated Financial Statements

With respect to the matters specified in clause 3(xxi) of the Order, according to the information and explanations given to us and based on the report issued by the auditor of Grow House Agrosss Limited, an associate company included in the consolidated financial statements, there are no qualifications or adverse remarks reported under the Companies (Auditor's Report) Order, 2020 in respect of the said associate company.

For Harsh Prajapati & Co.

Chartered Accountants

FRN No.: 157458Wss



Dhaval Prajapati

Partner

Membership No.: 603596

UDIN: 26603596UMCN SH8997

Date: 24-08-2026

Place: Ahmedabad

"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of Grow House Wealth Management Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of as Grow House Wealth Management Private Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the financial statements of the Company for the period ended on that date.

Management's Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



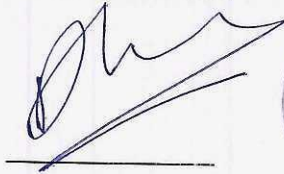
Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For, Harsh Prajapati & Co.

Chartered Accountants

FRN No.: 157458W



Dhaval Prajapati

Partner

Membership No.: 603596

UDIN: 266035896UMCNSH8997

Date: 24-08-2026

Place: Ahmedabad

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

CIN : U67100GJ2022PTC133630

Consolidated Balance Sheet as at March 31, 2026

Rs. in lakhs, unless mentioned otherwise

Particulars	Note No.	As at 31st March 2026	As at 31st March 2025
EQUITY AND LIABILITIES			
Shareholders' Funds			
(a) Share Capital	3	1000.00	1000.00
(b) Reserves and Surplus	4	332.36	40.13
		1332.36	1040.13
Non-current liabilities			
(a) Long-term borrowings	5	1.00	9.49
(b) Deferred tax liability (net)	6	0.00	0.00
		1.00	9.49
Current Liabilities			
(a) Short-Term Borrowings	7	0.00	0.00
(b) Trade Payables	8		
(i) Total outstanding dues of micro and small enterprises;		0.00	0.00
Total outstanding dues of creditors other than micro and			
(ii) small enterprises		25.19	13.29
(c) Other Current Liabilities	9	26.85	0.97
(d) Short Term Provisions	10	26.87	7.66
		78.92	21.92
TOTAL		1412.28	1071.53
ASSETS			
Non-Current Assets			
(a) Property, Plant & Equipment and Intangible assets	11		
(i) Property, Plant & Equipment		9.12	10.35
(ii) Intangible assets		0.80	0.04
		9.92	10.40
(b) Non-Current Investments	12	484.98	270.00
(c) Long-Term Loans and Advances		0.00	0.00
(d) Deferred Tax Asset (Net)	6	0.97	0.39
		485.95	270.39
Current Assets			
(a) Inventories	13	0.00	0.00
(b) Trade Receivables	14	40.28	6.79
(c) Cash and Bank Balances	15	833.57	748.68
(d) Short-Term Loans and Advances	16	0.00	0.00
(e) Other Current Assets	17	42.56	35.28
		916.41	790.74
TOTAL		1412.28	1071.53

See accompanying notes forming part of the consolidated financial statements

1 & 2

In terms of our Report attached

For M/s. Harsh Prajapati & Co
Chartered Accountants
Firm Registration No. : 157458W


(Dhaval K Prajapati)
Partner

Membership No. : 603596
UDIN : 26603596UMCNSH8997

Place: Ahmedabad
Date: 24-08-2026



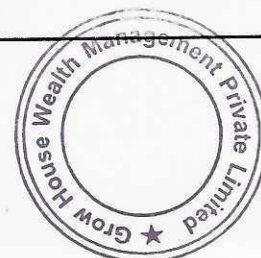
For and on behalf of the Board of Directors,
Grow House Wealth Management Private Limited

(Ajit Santoki)
Director
DIN : 00903958

(Parth Patel)
Company Secretary & Compliance Officer
MRN: A56507

(Hill M Shah)
Director
DIN : 09665083

Place: Ahmedabad
Date: 24-08-2026



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

CIN : U67100GJ2022PTC133630

Consolidated Statement of Profit and Loss for the year ended on March 31, 2026

Rs. in lakhs, unless mentioned otherwise

Particulars	Note No.	For the year ended 31st March 2026	For the year ended 31st March 2025
INCOME			
Revenue from Operations	18	210.98	20.45
Other Income	19	51.39	100.56
Total Income		262.36	121.01
EXPENSES			
(a) Cost of Goods Sold		0.00	0.00
(b) Employee Benefits Expense	20	129.77	67.80
(c) Depreciation and Amortisation Expense	11	3.55	5.16
(d) Other Expense	21	24.71	10.68
Total Expense		158.04	83.65
Profit / (Loss) Before Share of Profit / (Loss) of Associates and Tax		104.33	37.36
Tax Expense :			
(a) Current Tax Expense for Current Year		26.87	7.52
(b) Current Tax Expense relating to Prior Years		0.77	(0.52)
(c) Deferred tax expense / (income)		(0.57)	0.19
		27.07	7.19
Profit / (Loss) After Tax		77.25	30.17
Share of Profit / (Loss) of Associate		214.98	0.00
Consolidated Profit for the year		292.23	30.17
Earnings per equity share of face value Rs.10/- each	22		
(a) Basic (Rs)		2.92	0.30
(b) Diluted (Rs)		2.92	0.30

See accompanying notes forming part of the consolidated financial statements

1 & 2

In terms of our Report attached

For M/s. Harsh Prajapati & Co
Chartered Accountants
Firm Registration No. : 157458W

(Dhaval K Prajapati)
Partner

Membership No. : 603596

UDIN : 26603596UMCN5H8997

Place: Ahmedabad

Date: 24-08-2026



For and on behalf of the Board of Directors,
Grow House Wealth Management Private Limited

(Ajit Santoki)
Director
DIN : 00903958

(Hill M Shah)
Director
DIN : 09665083

(Parth Patel)
Company Secretary & Compliance Officer
MRN: A56507

Place: Ahmedabad

Date: 24-08-2026

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED
CIN : U67100GJ2022PTC133630
Consolidated Statement of Cash Flow for the year ended on March 31, 2026

Rs. in lakhs, unless mentioned otherwise

PARTICULARS	2025-26		2024-25	
	Amount	Amount	Amount	Amount
Cash Flow From Operating Activities				
Net Profit Before Tax		104.33		37.36
Add: Depreciation and Amortization	3.55		5.16	
Add: Prepaid Expenses	4.00		0.00	
Add: Sundry Balances Written Off	2.17		0.00	
Add: Preliminary Expenses Written Off	3.79	13.50	0.00	5.16
Less: Interest Income	(51.39)		(53.73)	
Less: Capital Gain	0.00		(46.82)	
Less: Sundry Balances Written Back	0.00	(51.39)	0.00	(100.56)
		66.44		(58.04)
Changes in Working Capital Items				
(Increase)/Decrease in Trade Receivables	(35.66)		2.17	
(Increase)/Decrease in Loans and Advances	0.00		55.47	
Increase/(Decrease) in Other Current Assets	3.95		(11.83)	
(Increase)/Decrease in Trade Payables	11.90		5.87	
(Increase)/Decrease in Short Term Provision	(0.14)		0.00	
Increase/(Decrease) in Other Current Liabilities	25.89	5.94	0.97	52.66
Less: Taxes Paid		72.38		(5.38)
		(27.31)		(2.25)
Net Cash Inflow from Operating Activities		45.07		(7.63)
Cash Flow From Financing Activities				
Proceeds from Fresh Issue of Share Capital		0.00		0.00
Increase / (Decrease) in Long Term Borrowings		(8.49)		(5.12)
Net Cash Flow from Financing Activities		(8.49)		(5.12)
Cash Flow From Investing Activities				
Purchase of Property, Plant & Equipment		(3.07)		(0.62)
Non Current Investments		0.00		92.61
Capital Gain		0.00		46.82
Interest Income Received		51.39		53.73
Net Cash Flow from Investing Activities		48.31		192.55
Net Changes in Cash Flow		84.89		179.79
Opening Cash & Cash Equivalents		748.68		568.89
Closing Cash & Cash Equivalents		833.57		748.68

Notes: 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the AS 3, "Statement of Cash Flows" as notified under Companies (Accounts) Rules, 2015

2) The share of profit of Associate of Rs. 214.98 Lakhs recognised during the year is a non-cash item and has accordingly been given effect in cash flow statement.

The above Consolidated Statement of Cash Flows should be read in conjunction with accompanying notes

In terms of our report attached

In terms of our Report attached

For and on behalf of the Board of Directors,
Grow House Wealth Management Private Limited

For M/s. Harsh Prajapati & Co
Chartered Accountants
Firm Registration No.: 157458

(Dhaval K Prajapati)
Partner

Membership No.: 603596
UDIN : 26603596 UMCNSH8997

Place: Ahmedabad
Date: 24-08-2026

(Ajit Santoki)
Director
DIN : 00903958

(Parth Patel)
Company Secretary & Compliance Officer
MRN: A56507

Place: Ahmedabad
Date: 24-08-2026

(Hill M Shah)
Director
DIN : 09665083



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

Note 1 and 2. Significant Accounting Policies & Notes on Accounts Forming Part of the Consolidated Financial Statements.

A. BACKGROUND:

The Consolidated Financial Statements comprise the Financial Statements of Grow House Wealth Management Private Limited, which is a Private Limited Company incorporated and domiciled in India. The registered office of the company is situated at A-606, Privilon, B/H Iscon Temple, Ambli-Bopal Road, SG Highway, Ahmedabad, Gujarat – 380054. The Company is a SEBI registered Merchant Banker and provides professional services in the field of finance and capital markets. The Consolidated Financial Statement is for the period ending 31st March, 2026.

The company was incorporated on 06/07/2022. The Consolidated Financial Statements have been prepared on the following basis:

- a) Investment in Grow House Agro Limited ("the Associate"), in which the company has invested 28.27% of the equity share capital, has been accounted under the Equity method as per Accounting Standard (AS) 23 – "Accounting for Investments in Associates in Consolidated Financial Statements" with effect from April 1, 2025 ("the effective date of consolidation").
- b) Under the Equity Method, the investment is initially recorded at cost. The carrying amount of the investment is increased or decreased thereafter to recognise the Company's share of the profits or losses of the Associate after the effective date of consolidation, computed on the basis of the Associate's own consolidated financial statements. The carrying amount is further adjusted for dividends received/receivable from the Associate, which are treated as a recovery of the investment and reduce its carrying amount.
- c) The difference between the cost of investments in the Associate and the investor's share of the equity of the associate on the date of acquisition is identified in the consolidated financial statements as Goodwill or Capital Reserve as the case may be. Such Goodwill/Capital Reserve is disclosed separately in notes.
- d) Unrealised profits and losses resulting from transactions between the Company and the Associate are eliminated to the extent of the Company's interest in the Associate.



e) The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the company's separate financial statements.

f) Particulars of Companies considered in the consolidated financial statements are:

Sr. No.	Name of the Company	Country of Incorporation	Proportion of the Ownership Interest and Voting Power
1	Grow House Wealth Management Pvt. Ltd. (Holding Company)	India	-
2	Grow House Agro Limited (Associate Company)	India	28.27%

B. BASIS OF PREPARATION OF CONSOLIDATED FINANCIAL STATEMENT:

a) Basis of Accounting:

The Consolidated financial statements have been prepared in accordance with the applicable Accounting Standards notified under Section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts Rules), 2014 under historical cost convention on accrual basis. All the assets and liabilities have been classified as current or non-current as per Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013. Based on the nature of activities, the Company has ascertained its operating cycle as 12 months for the purpose of current and non-current classification of assets and liabilities.

b) Use of Estimates:

The preparation of the Consolidated financial statements is in conformity with Indian GAAP (Generally Accepted Accounting Principles) which requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent liabilities as on the date of the consolidated financial statements. The estimates and assumptions made and applied in preparing the consolidated financial statements are based upon management's best knowledge of current events and actions as on the date of consolidated financial statements. However, due to uncertainties attached to the assumptions and estimates made actual results could differ from those



estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

The Company has held an investment of 28.27% in the equity shares of Grow House Agro Limited ("the Associate") since December 2022. At the time of acquisition and through the periods up to March 31, 2025, the investment was intended to be disposed of, and was accordingly classified as a non-current investment under Accounting Standard (AS) 13 – "Accounting for Investments,".

During the year ended March 31, 2026, management re-evaluated this position, having regard to, inter alia, the continued holding of the investment without execution of the intended disposal, and concluded that the investment is more appropriately regarded as a long-term strategic investment. Management has accordingly determined that the exclusion under AS 23 no longer applies, and has for the first time consolidated the results of the Associate under the Equity Method in accordance with AS 23, with effect from April 01, 2025.

C. REVENUE RECOGNITION:

- (i) Revenue from sale of Services is recognized over the period in which the services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual services provided as a proportion to the total services to be performed.
- (ii) Interest is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Other items of income and expenses are recognized on accrual basis.

D. INVESTMENTS

"Non-Current/ Long-term Investments are stated at cost. Provision is made for diminution in the value of the investments, if, in the opinion of the management, the same is considered to be other than temporary in nature. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss.

Current investments are carried at lower of cost and fair value determined on an individual basis. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss."

E. PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS



(i) Tangible Assets

Property, plant and equipment are stated at historical cost less accumulated depreciation, and accumulated impairment loss, if any. Historical cost comprises of the purchase price including duties and non-refundable taxes, borrowing cost if capitalization criteria are met, directly attributable expenses incurred to bring the asset to the location and condition necessary for it to be capable of being operated in the manner intended by management and initial estimate of decommissioning, restoring and similar liabilities.

Subsequent costs related to an item of property, plant and equipment are recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in statement of profit and loss during the reporting period when they are incurred.

An item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gains or losses arising from de-recognition are measured as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is de-recognized.

F. DEPRECIATION AND AMORTISATION

Depreciation is calculated using the Written-down value over their estimated useful lives.

G. INVENTORIES:

Items of inventories are measured at lower of cost or net realizable value. Cost of inventories comprises of all cost of purchase, cost of conversion and other costs incurred in bringing them to their respective present location and condition. Cost of raw materials, stores and spares, packing material and fuel are determined on weighted average basis. Cost of WIP is determined on absorption costing method. Valuation of FG is cost or NRV, whichever is less.

H. IMPAIRMENT OF ASSETS:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) net selling price and its value in use. The recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are



largely independent of those from other assets or groups of assets. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining net selling price, recent market transactions are taken into account, if available. If no such transactions can be identified, an appropriate valuation model is used.

The Company bases its impairment calculation on detailed budgets and forecast calculations which are prepared separately for each of the Company's cash-generating units to which the individual assets are allocated. These budgets and forecast calculations are generally covering a period of five years. For longer periods, a long term growth rate is calculated and applied to project future cash flows after the fifth year. Impairment losses of continuing operations are recognized in the statement of profit and loss.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased. If such indication exists, the Company estimates the asset's or cash-generating unit's recoverable amount. A previously recognized impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of profit and loss.

I. RETIREMENT BENEFITS:

(i) Short-term employee benefits

Short term employee benefits are recognized as an expense at the undiscounted amount in the statement of Profit and loss for the year which includes benefits like salary, wages, bonus and are recognized as expenses in the period in which the employee renders the related service

(ii) Post-employment benefits:

Defined Contribution Plan

'Retirement benefit in the form of provident fund is a defined contribution scheme. The Company has no obligation, other than the contribution payable to the provident fund. The Company recognises



contribution payable to the provident fund scheme as an expenditure, when an employee renders the related service. If the contribution payable to the scheme for service received before the balance sheet date exceeds the contribution already paid, the deficit payable to the scheme is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the balance sheet date, then excess is recognized as an asset to the extent that the pre-payment will lead to, for example, a reduction in future payment or a cash refund.

Defined benefit Plans

Unfunded Plan: The Company has a defined benefit plan for Post-employment benefit in the form of Gratuity.

Liability for the above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

"Accumulated leave, which is expected to be utilised within the next 12 months, is treated as short-term employee benefit. The Company measures the expected cost of such absences as the additional amount that it expects to pay as a result of the unused entitlement that has accumulated at the reporting date.

"The Company recognises termination benefit as a liability and an expense when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. If the termination benefits fall due more than 12 months after the balance sheet date, they are measured at present value of future cash flows using the discount rate determined by reference to market yields at the balance sheet date on government bonds."

J. BORROWING COST

Borrowing costs are interest, commitment charges and other costs incurred by an enterprise in connection with Short Term/ Long Term borrowing of funds. Borrowing cost directly attributable to acquisition or construction of qualifying assets are capitalized as a part of the cost of the assets, upto the date the asset is ready for its intended use. All other borrowing costs are recognized in the Statement of Profit and Loss in the year in which they are incurred.

K. EARNINGS PER SHARE:



"The earnings in ascertaining the Company's EPS comprises the net profit after tax attributable to equity shareholders and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

Diluted earnings per share is computed by dividing the profit/(loss) after tax attributable to Equity Shareholders (including the post tax effect of extra ordinary items, if any) as adjusted for dividend, interest and other charges to expense or income relating to the dilutive potential equity shares, by the weighted average number of equity shares which could have been issued on conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing ordinary operations. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period."

L. TAXATION:

Tax expense for the year comprising current tax & deferred tax are considered in determining the net profit for the year. Provision is made for current tax and based on tax liability computed in accordance with relevant tax laws applicable to the Company. Provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates, as the case may be. Deferred tax assets (other than in situation of unabsorbed depreciation and carry forward losses) are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date. Deferred tax assets, in situation of unabsorbed depreciation and carry forward losses under tax laws are recognized only to the extent that where is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be recognized. Deferred Tax Assets and Deferred Tax Liability are been offset wherever the Company has a legally enforceable right to set off current tax assets against current tax liability and where the Deferred Tax Asset and Deferred Tax Liability relate to Income taxes is levied by the same taxation authority.

M. PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS:

(i) Provisions

A provisions is recognized when the Company has a present obligation as a result of past event, if it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of obligation.



(ii) Contingent Liability

Contingent Liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only on the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.

(iii) Contingent Assets

Contingent Assets are neither recognized nor disclosed in the consolidated financial statements.

N. CASH & CASH EQUIVALENTS

Cash & cash equivalents comprise cash and cash on deposit with banks and corporations. The company considers all highly liquid investments with a remaining maturity at the date of purchase of three months or less and that are readily convertible to known amount of cash to be cash equivalents.

O. LEASES

Leases where the Lessor effectively retains substantially all the risks and benefits of ownership of the Leased Asset, are classified as 'Operating Leases'. Lease rentals with respect to assets taken on 'Operating Lease' are charged to Statement of Profit and Loss on a straight line basis over the lease term.

Leases which effectively transfer to the Company substantially all the risks and benefits incidental to the ownership of the leased item are classified as 'Finance Lease'. Assets acquired on Finance Lease which substantially transfer all the risks and rewards of ownership to the Company are capitalized as assets by the Company at the lower of the fair value and the present value of the minimum lease payment and a liability is created for an equivalent amount. Lease rentals payable is apportioned between the liability and finance charge so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

P. GOVERNMENT GRANTS

Government grants / subsidies received towards specific fixed assets have been deducted from the gross value of the concerned fixed assets and grant / subsidies received during the year towards revenue expenses have been reduced from respective expenses.

Q. PRIOR PERIOD EXPENDITURE



The change in estimate due to error or omission in earlier period is treated as prior period items. The items in respect of which liability has arisen/crystallized in the current year, though pertaining to earlier year is not treated as prior period expenditure.

R. EXCEPTIONAL ITEMS

Exceptional items are material items of income or expense that arise from events or transactions which, in the opinion of the management, require separate disclosure by virtue of their size or incidence to enable a better understanding of the Company's financial performance. Such items are disclosed separately in the Statement of Profit and Loss or in the notes to accounts, where applicable.

S. ADDITIONAL NOTES:

1. Details of dues to Micro and Small Enterprises as defined under the MSMED Act, 2006:

Based on the information available with the Company regarding the status of suppliers under the Micro, Small and Medium Enterprises Development Act, 2006 ("MSMED Act"), there are no amounts due to Micro and Small Enterprises as at 31 March 2026 requiring disclosure under Section 22 of the MSMED Act. The management has relied upon the information made available by the suppliers regarding their registration status under the MSMED Act.

2. Compliance with the number of layers of Companies:

The Company has complied with the provisions relating to the number of layers of companies as prescribed under Section 2(87) of the Companies Act, 2013 read with the Companies (Restriction on Number of Layers) Rules, 2017.

T. OTHER STATUTORY DISCLOSURES:

The Company has evaluated the disclosure requirements prescribed under the amended Schedule III to the Companies Act, 2013. During the year ended 31 March 2026, there were no transactions or events requiring disclosure in respect of the following matters:

1. Crypto Currency or Virtual Currency.
2. Benami Property held under Prohibition of Benami Property Transactions Act, 1988 and rules made thereunder.
3. Title deeds of Immovable Property not held in name of the Company.
4. Capital-Work-in Progress, including ageing and completion schedules.
5. Intangible assets under development, including ageing and completion schedules.



6. Revaluation of Property, Plant and Equipment or Intangible assets.
7. Borrowing-related disclosures, including:
 - a. Wilful defaulter
 - b. Utilization of borrowed funds & share premium
 - c. Borrowings obtained on the basis of security of current assets
 - d. Discrepancy in utilization of borrowings
8. Compliance with approved Scheme(s) of Arrangements approved under the Companies Act, 2013.
9. Transactions with companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956.
10. Loans or advances in the nature of loans granted to promoters, directors, KMPs or related parties that are repayable on demand or without specified terms or period of repayment.
11. Undisclosed Income.
12. Corporate Social Responsibility (CSR) under Section 135 of the Companies Act, 2013.
13. There were no charges and satisfactions required to be registered with the Registrar of Companies during the year.
14. Contingent liability, Capital Commitments

U. CONTINGENCIES AND COMMITMENTS

The company did The Company's share of contingent liabilities and capital commitments of the Associate, for which the Company is also contingently liable, is disclosed below:

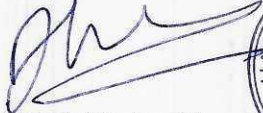
Particulars	₹
Share of contingent liabilities of Associate	Nil
Share of capital commitments of Associate	Nil
Contingencies arising from the Company being severally liable for liabilities of the Associate	Nil



In terms of our Report attached
For M/s. Harsh Prajapati & Co

Chartered Accountants

Firm Registration No. : 157458W


(Dhaval K Prajapati)

Partner

Membership No. : 603596

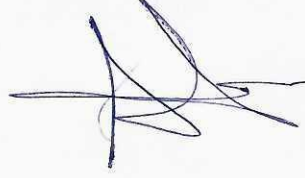
UDIN : 26603596 UMCNSH8997

Place: Ahmedabad

Date: 24-08-2026



For and on behalf of the Board of Directors,
Grow House Wealth Management Private Limited



(Ajit Santoki)

Director

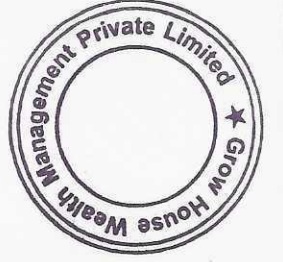
DIN : 00903958



(Hill M Shah)

Director

DIN : 09665083




(Parth Patel)

Company Secretary & Compliance Office

MRN: A56507

Place: Ahmedabad

Date: 24-08-2026

GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED

Notes forming part of the consolidated financial statements

Rs. in lakhs, unless mentioned otherwise

3 SHARE CAPITAL		
Particulars	31st March, 2026	31st March, 2025
Authorised share capital (1,00,00,000 shares of Rs. 10 each)	1000.00	1000.00
Issued, subscribed & paid-up share capital (1,00,00,000 shares of Rs. 10 each)	1000.00	1000.00
Total share capital	1000.00	1000.00

(i) Reconciliation of number of shares

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of Shares	Amount	Number of Shares	Amount
Equity shares				
Shares outstanding at the beginning of the year	1,00,00,000	1000.00	1,00,00,000	1000.00
Add: Equity shares issued during the year	-	-		
Shares outstanding at the end of the year	1,00,00,000	1000.00	1,00,00,000	1000.00

(ii) Rights, preferences and restrictions attached to shares

Equity Shares: The company has one class of equity shares having a par value of Rs.10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the Company after distribution of all preferential amount, in proportion to their shareholding.

(iii) : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

iv) Shares held by promoters / promoter group at the end of the year 31st March 2026

Promoter Name	No. of Shares	% of total shares	% Change during the year
<u>Equity shares with voting rights</u>			
Sarth Santoki	47,85,000	47.85	12.50
Ajit Santoki HUF	28,45,000	28.45	8.70
Sarth Santoki HUF	8,80,000	8.80	8.80
Kunjal Santoki	9,90,000	9.90	9.90
Total	95,00,000	95.00	39.90

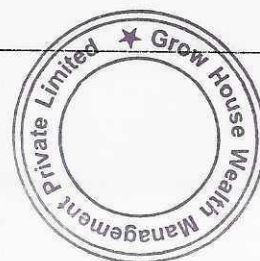
v) Shares held by promoters / promoter group at the end of the year 31st March 2025

Promoter Name	No. of Shares	% of total shares	% Change during the year
<u>Equity shares with voting rights</u>			
Sarth Santoki	35,35,000	35.35	-
Ajit Santoki HUF	19,75,000	19.75	-
Total	55,10,000	55.10	-

vi) Shares held by Shareholders holding more than 5% of the aggregate shares of the company.

Name of Shareholders	As on 31st March 2026		As on 31st March 2025	
	No. of Shares Held	% of Holding	No. of Shares Held	% of Holding
Sarth Santoki	47,85,000	47.85	35,35,000	35.35
Ajit Santoki HUF	28,45,000	28.45	19,75,000	19.75
Sarth Santoki HUF	8,80,000	8.8	-	-
Vasant S Rajgor	-	-	8,80,000	8.8
Mahesh S Rajgor	-	-	8,70,000	8.7
Kunjal Santoki	9,90,000	9.90	-	-
Nirav C Parikh	-	-	7,50,000	7.5
Pankaj Patel	-	-	7,40,000	7.4

vii) No shares have been allotted pursuant to any contract without consideration in cash, nor have any shares been allotted as fully paid-up by way of bonus issue, and no buy-back of shares has been undertaken during the five years immediately preceding the reporting date.



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED
Notes forming part of the consolidated financial statements

4 RESERVES AND SURPLUS

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Surplus / (Deficit) in Statement of Profit and Loss Account		
Opening Balance	40.13	9.96
Add : Consolidated Profit / (Loss) for the Year	292.23	30.17
Closing Balance	332.36	40.13
Total	332.36	40.13

5 Long term borrowings

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Loans and advances from related parties:		
Unsecured Loan:		
Sarth Santoki	1.00	6.55
Hill Shah	0.00	2.44
Grow House Agro Limited	0.00	0.50
Total	1.00	9.49

6 Deferred Tax Asset/(Liabilities) [Net]

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Opening balance	0.39	0.59
<u>Total reversible timing difference in books maintained as per Companies Act 2013 (1)</u>		
Depreciation / Amortisation as per Companies Act 2013	3.55	5.16
Preliminary Expenses written off	3.79	0.00
<u>Total reversible timing difference in books maintained as per Income Tax Act 1961 (2)</u>		
Depreciation as per Income Tax Act 1961	3.09	3.95
Preliminary Expenses	1.97	1.97
Net reversible timing difference (1) - (2) - (3)	(2.27)	0.76
Deferred tax expense / (income)	(0.57)	0.19
Total	0.97	0.39

7 SHORT-TERM BORROWINGS

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured		
~ Related Parties	0.00	0.00
Total	0.00	0.00



Particulars	As at 31st March 2026	As at 31st March 2025
Micro, Small & Medium Enterprises	0.00	0.00
Others	25.19	13.29
Total	25.19	13.29

Note 8.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2026, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

9 OTHER CURRENT LIABILITIES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Statutory Dues		
~ GST payable	22.30	0.00
~ Professional Tax Payable	0.02	0.02
~ TDS Payable	4.53	0.95
Other payables		
~ Other Payable	0.00	0.00
Total	26.85	0.97

10 Short Term Provisions

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Audit Fees	0.00	0.14
Provision for income tax	26.87	7.52
Total	26.87	7.66

Trade Payables ageing schedule: As at 31st March, 2026

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Undisputed Dues		
(i) MSME		
Less Than 1 Year	0.00	0.00
1 to 2 Year	0.00	0.00
2 to 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(ii) Others		
Less Than 1 Year	25.19	13.29
1 to 2 Year	0.00	0.00
2 to 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(iii) Disputed dues- MSME	0.00	0.00
(iv) Disputed dues - Others	0.00	0.00

Note: There are no unbilled trade payables outstanding as at March 31, 2026 and March 31, 2025.



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED
Notes forming part of the consolidated financial statements

11 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS
F.Y. 2025-26

Rs. in lakhs, unless mentioned otherwise

Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01.04.2025	Additions	Deletions	As at 01.04.2025	Depreciation	Deletions	As at 31.03.2026	As at 31.03.2025
Property Plant and Equipment								
Furniture and fixtures	10.74	0.00	0.00	10.74	1.46	0.00	6.56	5.64
Office Equipment	1.46	1.17	0.00	2.63	0.31	0.00	1.34	1.29
Computer System	6.19	1.04	0.00	7.23	7.23	0.00	5.99	0.43
Electrical Installation	5.42	0.00	0.00	5.42	0.70	0.00	3.42	1.24
Server & Networks	1.31	0.00	0.00	1.31	0.26	0.00	0.91	2.01
Total Property Plant and Equipment	25.13	2.21	0.00	27.34	3.45	0.00	18.22	10.35
Intangible Assets	0.18	0.86	0.00	1.04	0.10	0.00	0.24	0.80
Total Intangible Asset	0.18	0.86	0.00	1.04	0.10	0.00	0.24	0.04

F.Y. 2024-25

Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
	As at 01.04.2024	Additions	Deletions	As at 01.04.2024	Depreciation	Deletions	As at 31.03.2025	As at 31.03.2024
Property Plant and Equipment								
Furniture and fixtures	10.74	0.00	0.00	10.74	1.97	0.00	5.10	7.77
Office Equipment	1.46	0.00	0.00	1.46	0.35	0.00	1.03	0.62
Computer System	5.57	0.62	0.00	6.19	1.43	0.00	5.27	1.72
Electrical Installation	5.42	0.00	0.00	5.42	0.95	0.00	2.72	3.65
Server & Networks	1.31	0.00	0.00	1.31	0.43	0.00	0.65	1.09
Total Property Plant and Equipment	24.51	0.62	0.00	25.13	5.12	0.00	14.77	14.85
Intangible Asset	0.18	0.00	0.00	0.18	0.04	0.00	0.14	0.08
Total Intangible Assets	0.18	0.00	0.00	0.18	0.04	0.00	0.14	0.08



GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED
Notes forming part of the consolidated financial statements

Rs. in lakhs, unless mentioned otherwise

12 NON CURRENT INVESTMENTS

Particulars	As at 31st March 2026	As at 31st March 2025
INVESTMENTS IN ASSOCIATES		
i.) Investment in Unquoted Equity Shares		
Grow House Agro Limited* (27,00,000 shares of Face Value of Rs. 10 each) (Equity Method)	484.98	-
Grow House Agro Limited* (27,00,000 shares of Face Value of Rs. 10 each) (At Cost)	-	270.00
ii.) Investment in Quoted Equity Shares	0.00	0.00
Total	484.98	270.00

*The Company holds a 28.27% stake in the capital of Grow House Agro Limited, as of the financial year ending March 31, 2026. For the year ending 31/03/2026, Grow House Agro Limited reported a total profit of Rs. 760.39 Lakhs. The share in the profit of the company of Rs. 214. 98 Lakhs is included in the total value of investment in Grow House Agro Limited.

* Share of Net Assets as on April 01, 2025 is 814.91 Lakhs and cost of acquisition of Rs. 270.00 Lakhs resulting into capital reserve of Rs. 544.91 Lakhs on the effective date of acquisition

* This being the first year in which investment in the Associate has been accounted for under the Equity Method, no comparative figures for the Investment in Associate, Share of Profit of Associate, or related disclosures are presented

13 INVENTORIES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Stock-in-trade	0.00	0.00
Total	0.00	0.00

14 TRADE RECEIVABLES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Unsecured Considered Good		
Trade Receivables outstanding for a period exceeding six months from due date	0.00	0.00
Trade Receivables outstanding for a period less than six months from due date	40.28	6.79
Total	40.28	6.79

15 CASH AND BANK BALANCE

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Cash on Hand	0.13	0.25
Balances with Banks		
- In Current accounts	97.32	16.91
- In Fixed Deposit	736.12	731.52
Total	833.57	748.68

16 SHORT-TERM LOANS AND ADVANCES

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
~ others	0.00	0.00
Total	0.00	0.00

17 OTHER CURRENT ASSETS

Rs. in lakhs, unless mentioned otherwise

Particulars	As at 31st March 2026	As at 31st March 2025
Others		
- Other Current asset	0.00	0.00
- GST Receivable	0.00	3.95
- TDS Receivable	25.55	6.54
- Expense not written off	2.25	6.04
- Prepaid Expense	14.76	18.76
Total	42.56	35.28



Trade Receivables ageing schedule as at 31st March,2026

Rs. in lakhs, unless mentioned otherwise

Particulars		
(i) Undisputed Trade receivables -considered good	As at 31st March 2026	As at 31st March 2025
Less Than 6 Months	40.28	6.79
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(ii) Undisputed Trade receivables -considered doubtful		
Less Than 6 Months	0.00	0.00
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(iii) Disputed trade receivables considered good		
Less Than 6 Months	0.00	0.00
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00
(iv) Disputed trade receivables considered doubtful		
Less Than 6 Months	0.00	0.00
6 Months - 1 Year	0.00	0.00
1 Year - 2 Year	0.00	0.00
2 Year - 3 Year	0.00	0.00
More Than 3 Year	0.00	0.00

Note: There are no unbilled trade receivables as at March 31, 2026 and March 31, 2025.



18 REVENUE FROM OPERATIONS

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Sale of Services		
~ Professional fees / Consultancy fees	210.98	20.45
Total	210.98	20.45

19 OTHER INCOME

Rs. in lakhs, unless mentioned otherwise

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Other Income		
~ Bank Interest Income	51.39	52.30
~ Interest Income USL	0.00	1.43
~ Capital gain	0.00	46.82
Total	51.39	100.56

20 EMPLOYEE BENEFITS EXPENSE

Rs. in lakhs, unless mentioned otherwise

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Employee Benefits Expense	129.77	67.80
Total	129.77	67.80

21 OTHER EXPENSE

Rs. in lakhs, unless mentioned otherwise

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Bank Charges	0.01	0.01
Audit Fees	0.16	0.14
Computer Expense	0.03	0.04
Insurance Expense	0.10	0.11
ROC Fees	0.09	3.45
Miscellaneous Expense	0.00	0.03
Electricity Expense	1.27	1.01
Sebi Fees (Prepaid)	4.00	1.74
Software Charges	0.11	0.14
Preliminary Expenses Written Off	3.79	0.04
Demat Charges	0.30	0.00
Technical Consultancy Charges	1.42	0.88
Interest on Late Payment of TDS	0.02	0.00
Round Off	0.00	0.00
Printing and Stationery Expense	0.02	0.01
Website Expense	0.06	0.07
Telephone Expense	0.18	0.14
Travelling Exp	0.37	0.73
Office Expenses	0.00	0.96
Municipal Taxes	1.62	0.91
Professional Tax (PT) Expense	0.02	0.19
Interest on Income Tax	0.16	0.00
Written Off	2.17	0.00
Professional Fees	7.00	0.00
IT Consultancy	1.85	0.00
Advertisement Expense	0.00	0.08
Total	24.71	10.68

Payment to auditor

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Statutory Auditor		
Audit Fees	0.16	0.14
Total	0.16	0.14

22 Earning Per Share

Particulars	For the Year ended 31st March 2026	For the Year ended 31st March 2025
Net Profit after tax as per Statement of Profit and Loss attributable to Equity Shareholders (Rs. in Lakhs)	292.23	30.17
Weighted Average number of equity shares used as denominator for calculating EPS	10000000	10000000
Basic and Diluted Earning per Share (On Face value of Rs. 10/ per share)	2.92	0.30



Note 23 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties"**GROW HOUSE WEALTH MANAGEMENT PRIVATE LIMITED****CIN : U67100GJ2022PTC133630****Names of related parties and description of relationship :**

Sr. No.	Name	Relation
1	Ajitkumar Santoki	Director
2	Sarth Ajitbhai Santoki	Director
3	Hill Mahesh Shah	Director
4	Mahesh J Shah	Relative of Hill Shah
5	Grow House Agro Limited	Associate Company and Sarth Ajitbhai Santoki, Ajitkumar Santoki is the Director
6	Grow House Finance Private Limited	Sarth Ajitbhai Santoki is the Director
7	Exaoil Refinery Private Limited	Sarth Ajitbhai Santoki is the Director Date of Cessation: 11/03/2026
8	Grow House Capital Services Private Limited	Ajitkumar Santoki is the Director
9	Omnigro Marketing Private Limited	Sarth Ajitbhai Santoki is the Director

Transactions with related parties for the period

Rs. in lakhs, unless mentioned otherwise

Sr. No.	Particulars	31st March 2026	31st March 2025
1	<u>Loan Taken</u>		
	a. Sarth Santoki	21.50	0.00
	b. Hill Shah	0.00	0.00
	c. Grow House Agro Limited	34.00	0.50
2	<u>Loan Repaid</u>		
	a. Sarth Santoki	27.05	5.62
	b. Hill Shah	2.44	0.00
	c. Grow House Agro Limited	34.50	0.00
3	<u>Salary</u>		
	a. Ajit Santoki	24.00	8.00
	b. Hill Shah	12.02	11.23
	c. Sarth Santoki	6.00	0.00
4	<u>Professional Fees Expense</u>		
	a. Mahesh J. Shah	2.00	0.00

Year End Balances

Sr. No.	Particulars	31st March 2026	31st March 2025
1	Unsecured loan from Sarth Santoki	1.00	6.55
2	Unsecured loan from Hill Shah	0.00	2.44
3	Unsecured loan from Grow House Agro Limited	0.00	0.50
	Total	1.00	9.49



Ratio Analysis		Numerator	Denominator	31-03-2026	31-03-2025
1	Current Ratio %Change Reason for deviation: Because of increase in current liabilities	Current Assets	Current Liabilities	11.61 -67.81%	36.08
2	Debt Equity Ratio %Change Reason for deviation: Because of decrease in debt	Total Liabilities Total Debt	Shareholder's Equity Total Shareholders Equity	0.00 -91.77%	0.01
3	Debt Service Coverage Ratio %Change Reason for deviation: Because of increase in operating income as compared to repayment of debt.	Net Operating Income Net Profit after tax + non-cash operating expenses like depreciation and other amortizations + Interest+other adjustments like loss on sale of fixed assets, etc.	Debt Service Current Debt Obligation (Interest & Lease payment+ Principal Repayment.	9.52 51.52%	6.28
4	Return on Equity Ratio %Change Reason for deviation: Because of increase in profitability of the company	Profit for the period Net Profit after taxes - preference dividend (if any)	Avg. Shareholders Equity (Beginning shareholders' equity + Ending shareholders' equity) ÷ 2	6.51% 121.26%	2.94%
5	Inventory Turnover Ratio %Change Reason for deviation: NA	Cost of Goods sold (Opening Stock + Purchases) – Closing Stock	Average Inventory (Opening Stock + Closing Stock)/2	- 0.00%	-
6	Trade Receivables Turnover Ratio %Change Reason for deviation: Because of increase in revenue during the year.	Net Credit Sales Credit Sales	Average Trade Receivables (Beginning Trade Receivables + Ending Trade Receivables) / 2	8.97 244.81%	2.60
7	Trade Payables Turnover Ratio %Change Reason for deviation: NA	Total Purchases Annual Net Credit Purchases	Average Trade Payables (Beginning Trade Payables + Ending Trade Payables) / 2	- 0.00%	-
8	Net Capital Turnover Ratio %Change Reason for deviation: Because of increase in sales during the period	Net Sales Total Sales - Sales Return	Average Working Capital Current Assets - Current Liabilities	0.25 771.70%	0.03
9	Net Profit Ratio %Change Reason for deviation: Because of increase in other expenses resulting in lower margins.	Net Profit Profit After Tax	Net Sales Sales	36.62% -75.18%	147.53%
10	Return on Capital employed %Change Reason for deviation: Because of increase in earnings during the year.	EBIT Profit before Interest and Taxes	Capital Employed Capital Employed = Net Worth + Total Debt + Deferred Tax Liability	7.82% 119.82%	3.56%
11	Return on Investment %Change Reason for deviation: Company had investment in unquoted equity shares. Company has recognised its share of profit in associate as per equity method during FY 2025-26.	Return/Profit/Earnings	Investment	79.62% 965.98%	7.47%

